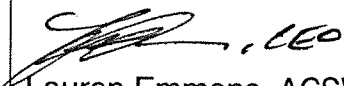


LAPEER COUNTY COMMUNITY MENTAL HEALTH

Date Issued 02/26/2008

Date Revised 07/29/11; 08/25/15; 01/27/22

CHAPTER Fiscal Management	CHAPTER 06	SECTION 002	SUBJECT 45
SECTION Accounting		DESCRIPTION Accounts Payable	
WRITTEN BY Michael K. Vizena, M.B.A. Executive Director	REVISED BY Larry Smith CFO		AUTHORIZED BY  Lauren Emmons, ACSW CEO

APPLICATION:

<input checked="" type="checkbox"/> CMH Staff	<input type="checkbox"/> Board Members	<input type="checkbox"/> Provider Network	<input checked="" type="checkbox"/> Employment Services Providers
<input type="checkbox"/> Employment Services Provider Agencies	<input type="checkbox"/> Independent Contractors	<input type="checkbox"/> Students	<input type="checkbox"/> Interns
<input type="checkbox"/> Volunteers	<input type="checkbox"/> Persons Served		

POLICY:

Lapeer County Community Mental Health (LCCMH) will report expenditures to the Michigan Department of Health and Human Services (MDHHS) in a uniform manner consistent with generally accepted accounting principles.

PROCEDURES:

- A. Accounts payable will be established to finance known costs such as anticipated court judgments and settlements, audit exceptions and other one-time costs.
- B. Accounts payable will be established for any expenditure for goods and services that are attributable to an identifiable accounting period, but are paid in a subsequent period. Accruals are regularly established for payroll, state institutional billings, community inpatient and residential programs, and contractual services, as well as any other general vendors.
- C. It is the responsibility of the fiscal officer and/or the fiscal consultant to ensure compliance with this policy.

LS:lr

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This Policy supersedes #07/11025
#02/08007 dated 02/26/2008
